

Press Release

Doncaster – General Release on 15th February 2019

SYNETIQ Launches on March 1st – Delivering higher standards

SYNETIQ is the new name for the merger of the well-established and highly regarded industry leaders, Motorhog, Car Transplants, FAB Recycling and DH Systems.

No Cash for salvage – providing complete transparency

We are happy to announce that from March 1st when SYNETIQ starts trading we will NOT be accepting cash payments for vehicle salvage. In consultation with insurance companies and spearheaded by West Midlands Police, we have taken the voluntary step to rule out cash transactions and provide complete transparency and traceability.



West Midlands Police Chief Superintendent Chris Todd welcomed SYNETIQ's decision and urged other salvage auction houses to follow suit. *'SYNETIQ are setting a great example: they are listening to police concerns over the rise in stolen cars and are taking steps to make it more difficult for crime gangs to exploit the salvage vehicle industry.'*

Allianz's Chief Claims Officer, Graham Gibson said *'We fully support SYNETIQ's decision to decline cash payments for vehicle salvage. As one of the largest commercial and fleet vehicle insurers in the UK we agree that the responsible management of salvage is important and doing all that we can to support this important area and helping to make Britain's roads safer is top of our agenda.'*

Richard Martin – Group MD of SYNETIQ said *'I am delighted that SYNETIQ is leading the industry with regard to compliance and transparency. We have worked closely with our clients and the authorities and will continue to drive up standards and trust, in both our business and the industry.'*

GDPR – Protecting personal data, whatever form it is held in.

Modern vehicles increasingly hold more and more data about their owner and drivers. This can range from sat-navs to integration with mobile phones or black box systems for insurance tracking.



GDPR

We have deployed GDPR compliant processes across our business to ensure that personal data is guarded at every step. All personal data is removed from vehicles and systems before they are disposed of to ensure that data isn't inadvertently 'sold on' with the vehicle or any components.

Our IT systems are all hosted within the UK so when we work with insurance companies to process a claim personal data never leaves our shores.



Our new fleet is ready to roll

Work is well underway preparing our vehicle fleet to proudly promote our new brand. Watch out for them on the road.

ENDS

NOTE TO EDITORS

Motorhog, Car Transplants, FAB Recycling and DH Systems have merged to create SYNETIQ. Each of the four businesses share the same values and commitment to clients, compliant processes, reputation, people and the environment. This, alongside the new businesses' combined capability, scale and experience, makes SYNETIQ the platform for their ambitious drive to do even more for clients and the industry.

With a market-leading proposition combining unrivalled scale, capacity, know how, great people and technology SYNETIQ is set to become the 'go-to' choice for an industry that values safety, compliance, efficiency and strong partnerships. We have ambitious plans for growth, built upon trusted partnerships and integrity.

The SYNETIQ name is new but the people behind SYNETIQ are well-known and highly regarded industry figures, who between them have over 250 years of industry experience.

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